

**Investment of District Funds  
Board of Education  
Wrightstown Community School District**

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The Wrightstown Board of Education recognizes that due to the timing of receipts and disbursements of funds, the district may have funds available for investment. The Board considers an investment program a critical ingredient of sound fiscal management.

The investment program will be administered in such a way that will ensure:

1. A continuous process of temporarily investing idle funds;
2. Investment in instruments that will provide liquidity, safety of principal and a reasonable rate of return;
3. All district investments will be in compliance with the law.

The Business Manager manages all activities of the investment program in his discretion in such a manner as to accomplish the above objectives. The Business Manager shall be immunized from prosecution and held harmless from any losses that may occur due to the failure of any depository to return capital and/or accrued interest to the district as long as he/she follows the guidelines of this rule.

The Business Manager is authorized to execute, in the board's name, any or all documents and transactions relating to the investment program in a timely manner and to confer with consultants regarding investment decisions when necessary.

The board of education authorizes the Business Manager to make investments of available monies from the funds of the district on a competitive basis in:

1. Time deposits in any credit union, bank, savings bank, trust company or savings and loan association which is authorized to transact business in the State
2. Bonds, securities or money market accounts issues or guaranteed as to principal and interest by the federal government or by a commission, board, or other instrumentality of the federal government;
3. Any product authorized by a 66.0603 and 219.05;
4. The local government pooled-investment fund and the Wisconsin Investment Series Cooperative.

The business office may require financial institutions to submit reasonable information deemed necessary for the purpose of evaluation an institution's financial and operating condition.

The Business Manager, at his discretion, may temporarily terminate use of a financial institution.

Authorized public depositories shall fully collateralize all certificates of deposit or other time deposits of the District for all amounts over and above the FDIC limits. Such securities shall be delivered to the Wrightstown Community School District or a Custodial Bank with which the District has entered into such Custodial Agreement. All collateral agreements will be written so as to preclude release of the assets without the approval of the District. Value of the collateral shall be monitored periodically. The District Administrator/Business Manager shall be authorized to sign for agreements with the Custodial Bank for the receipt for any pledged securities.

The District will not authorize, as a public depository, any financial institution unwilling or incapable of posting required collateral for funds in excess of insured or guaranteed limits.

Adopted: 5/15/2019

Reviewed:

Revised: